

Peel Town Commissioners
Rates Budget for 2014/2015

The increase in refuse costs through the phased withdrawal of the waste disposal subsidy continues to impact upon our budget. However we will improve the West View Playground with new equipment, upgrade the Market Place Toilets and the Campsite.

The Town rate will increase from 242 pence to 246 pence in the pound and the separate refuse charge will increase from £152 to £169 per dwelling.

2014/2015 Rate = 246 pence and £169 per dwelling refuse charge

Income

Where the funds come from	Budget 2014/15		Budget 2013/14	
	£	%	£	%
Rates	1,179,709	74.65	1,109,549	71.32
Fees Town Hall	11,060	0.70	11,310	0.73
Fees Campsite and Library etc.	80,050	5.07	88,250	5.67
Refuse (Commercial)	50,100	3.17	51,448	3.31
Recharges	86,564	5.48	85,564	5.50
Commercial Income	95,782	6.06	124,432	8.00
Miscellaneous Income	77,047	4.88	85,140	5.47
Total Income	1,580,312	100.00	1,555,693	100.00

Expenses

How the funds are spent	Budget 2014/15		Budget 2013/14	
	£	%	£	%
Salaries	526,105	33.29	561,040	36.06
Water Rates	7,500	0.47	7,500	0.48
Amenity costs	31,000	1.96	39,566	2.54
Fees and leisure costs	123,292	7.80	106,292	6.83
Refuse	481,697	30.48	433,815	27.89
Direct recharge costs	26,500	1.68	27,500	1.77
Commercial Income Costs	6,000	0.38	10,100	0.65
General Costs Street Lighting	72,000	4.56	72,000	4.63
General Costs Public Functions	34,250	2.17	33,500	2.15
Vehicle Costs	27,600	1.75	24,600	1.58
Finance Costs	108,500	6.87	101,500	6.52
Town Hall Costs	97,550	6.17	103,550	6.66
Works Costs	38,318	2.42	34,730	2.23
Total Expenditure	1,580,312	100.00	1,555,693	100.00

Rate Requirement

Total Expenses	1,580,312
Less: Total Income	(1,580,312)
Rate requirement	<u>0.376</u>

Split:-

Refuse Residential (£169 per house)	375,991	333,382
Rates	<u>803,717</u>	<u>776,167</u>
	1,179,709	1,109,549