

**Peel Town Commissioners**  
**Rates Budget for 2015/2016**

All local authorities face significant increases in costs as a result of central government transferring more costs on to ratepayers. The Commissioners will minimise certain of these costs, in particular refuse disposal, by urging residents to recycle more. As a result three new recycle stations will be established in Peel.

The former swimming pool site on Marine Parade will be redeveloped for leisure purposes and new LED Christmas lights will be purchased.

The Town rate will increase from 246 pence to 252 pence in the pound and the separate refuse charge will increase from £169 to £170 per dwelling.

**2015/2016 Rate = 252 pence and £170 per dwelling refuse charge**

Income

Where the funds come from	Budget 2015/16		Budget 2014/15	
	£	%	£	%
Rates	1,234,071	77.32	1,179,709	74.65
Fees Town Hall	11,510	0.72	11,060	0.70
Fees Campsite and Library etc.	95,000	5.95	80,050	5.07
Refuse (Commercial)	55,100	3.45	50,100	3.17
Recharges	25,000	1.57	86,564	5.47
Commercial Income	98,290	6.16	95,782	6.06
Miscellaneous Income	77,043	4.83	77,047	4.88
<b>Total Income</b>	<b>1,596,014</b>	<b>100</b>	<b>1,580,312</b>	<b>100</b>

Expenses

How the funds are spent	Budget 2015/16		Budget 2014/15	
	£	%	£	%
Salaries	549,250	34.42	526,105	33.29
Water Rates	8,000	0.50	7,500	0.47
Amenity costs	33,000	2.07	31,000	1.96
Fees and leisure costs	103,292	6.47	123,292	7.80
Refuse	486,640	30.50	481,697	30.48
Direct recharge costs	27,500	1.72	26,500	1.68
Commercial Income Costs	7,000	0.44	6,000	0.38
General Costs Street Lighting	72,000	4.51	72,000	4.56
General Costs Public Functions	36,250	2.27	34,250	2.17
Vehicle Costs	27,500	1.72	27,600	1.75
Finance Costs	109,000	6.83	108,500	6.87
Town Hall Costs	95,650	5.99	97,550	6.17
Works Costs	40,932	2.56	38,318	2.42
<b>Total Expenditure</b>	<b>1,596,014</b>	<b>100</b>	<b>1,580,312</b>	<b>100</b>

**Rate Requirement**

Total Expenses	1,596,014
Less: Total Income	(1,596,014)
Rate requirement	0.442

Split:-

Refuse Residential (£170 per house)	387,549	375,991
Rates	846,522	803,718
	1,234,071	1,179,709

